

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
Executive Conference Room
201 West Gray
1:30 P.M.
January 21, 2020

The Tax Increment Finance District #2 – University North Park (“UNP TIF”) Citizen’s Oversight Committee met at 1:30 p.m. in the Executive Conference Room on the 21st day of January 2020.

PRESENT: Chair Greg Burge, Members Ted Smith, William Wilson, Fred Walden, Robert Castleberry, Paula Price, and Janese Shepard

ABSENT: Dr. Nick Migliorino and Chris Dragg

OTHERS PRESENT: Anthony Francisco, Finance Director
Clint Mercer, Chief Accountant
Sara Kaplan, Retail Marketing Coordinator
Kevin Foster, Police Chief
Scott Sturtz, City Engineer
City Council Member Hall
Sean Rieger, citizen
Cynthia Rogers, citizen
Stephen Ellis, citizen
Robert Huskey, citizen
Paul Arcaroli, citizen
Katie Beltz, citizen
Mindy Wood, Norman Transcript

Item 1, being

APPROVAL OF MINUTES from December 10, 2019.

Chair Burge, who declared there was a quorum, called the meeting to order at 1:33 pm. Member Castleberry made a motion to approve the minutes from the December 10, 2019 meeting. Member Smith seconded the motion. The motion was approved unanimously.

Items Submitted for the record:

1. Minutes from December 10, 2019 meeting

Item 2, being:

UPDATE, DISCUSSION, AND POSSIBLE ACTION ON REFERENDUM PETITION ON UNP TIF PROJECT PLAN AMENDMENTS, AND LEGAL CHALLENGE.

Francisco stated that the Council passed the Ordinance that amended the UNP TIF Project Plan, but afterwards there was a petition challenging the Ordinance. This petition received the required number of signatures and this means that nothing else can happen with the Project Plan until the courts or voters decide what has to be done with the petition. This reverts us back to the original Project Plan and we will have to continue to apportion sales tax revenue to the UNP TIF Fund.

Kathryn Walker stated that there is a hearing for the challenge to the petition scheduled for February 24, and it could be some time before we know the outcome. If we do end up having to hold an election it will have to be at the next general election, which would be in 2022. She stated that the petition requested a special election be held April 7, 2020, but that date could not be met even if the judge rules for a special election, due to the court date not being until the end of February; the 60-day election notice deadlines would have expired. If a judge does rule for a special election, we could possibly hold one on June 30, 2020.

Member Castleberry stated that even with a special election being held in June, we will still have a full fiscal year with no General Fund relief.

Walker stated that any changes to the recently-passed Ordinance have to be held in abeyance until there is a ruling, unless it is something that appears in both the 2006 and the 2019 project plans.

Member Burge asked what would have been the options if Council hadn't passed the amendment. Francisco stated that the options would have been to make significant expenditure cuts to the General Fund budget and/or to draw funds from the Rainy Day Fund as well as the strings attached to drawing money and reimbursing money to the Rainy Day Fund.

Item 3, being:

UPDATE AND POSSIBLE ACTION ON NEW BUSINESS AND ONGOING PROJECTS.

Member Wilson asked for information on the parking lot at Legacy Park. Jud Foster passed out a handout. He stated that the engineer recommended against porous asphalt due to clay soil and non-permeable surfaces. It would cost almost three times the cost to maintain porous asphalt. There is also existing detention that can easily take on this extra water runoff. There were two bids received, both around \$287,000 which was well over our budget of \$175,000. We approached the lowest bidder and negotiated the bid back down to budget. The project has now been completed.

Items Submitted for the record:

1. Legacy Park Parking Lot Paving Options Asphalt vs. PC Concrete vs. Porous Concrete

Item 4, being:

FINANCIAL REPORTS

Francisco stated that that apportionments for Oct, Nov, and Dec have been made. We do hope to hear final word on the federal matching funds for the Robinson/Crossroads project in February. The big property tax apportionment to the TIF Fund comes in April.

Item 5, being:

MISCELLANEOUS COMMENTS

Item 6, being:

ADJOURN

Member Smith made a motion to adjourn the meeting, which was duly seconded by Member Walden. The motion was unanimously approved, and the meeting was adjourned at 2:00 pm.